

**Company Registration No 05536131**

**South Western Federation of Museums & Art Galleries Ltd**

**Directors' Report and Financial Statements**

**For the year ended 31st March 2008**

**Company Information**

Directors	T Daniel L Neathey With effect from 12th July 2007 C Fisher
Company Secretary	C Fisher
Company Number	05536131
Registered Office	Wef 14 Apr 2006 29 Highmoor Road Corfe Mullen Wimborne Dorset BH21 3PT

**Directors' Report**

The Directors present this report and financial statements for the company for the year ended 31st March 2008.

**Incorporation**

The company was incorporated on the 15th August 2005 as the South Western Federation of Museums and Galleries and commenced operation as a company limited by guarantee on the 13th October 2005, the assets and liabilities being transferred from an unincorporated body of the same name.

**Principal activities**

The principle activity of the company is the advancement of education of the public through the establishment, maintenance, operation and development of museums and galleries, and through related services and activities in the area of benefit.

**Registered Charitable Status**

The company is a Registered Charity, Charity Number 1113399.

**Directors**

The Directors who served during the year are as stated below:-

	From	To
T Daniel	7th September 2006	
S Gillett	6th July 2006	12th July 2007
C Fisher	15th August 2005	
L Neathey	12th July 2007	

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report has been approved by the Directors and is signed on their behalf by

Clive D Fisher  
Company Secretary

**Company Registration No 05536131**  
**South Western Federation of Museums & Art Galleries Ltd**  
**Abbreviated Accounts for the year ended 31st March 2008**

**Income and Expenditure Account for the year ended 31st March 2008**

Income	2006/7	2007/8
	£-pp	
Subscriptions	3,636.00	3,015.00
Grant Income	10,000.00	10,000.00
Bank Interest	217.64	216.53
Sub Total	13,853.64	13,231.53
Expenditure		
Co-ordinator's Fees	10,967.74	12,000.00
Travel expenses	2,335.00	2,500.48
Insurance	218.37	84.00
Meeting Expenses	-83.77	456.54
Newsletter	699.48	715.80
Printing & Postage	562.88	1,221.41
Subscriptions	45.00	60.00
Web Site Development	1,369.20	116.33
Other expenses	43.68	30.00
Sub Total	16,157.58	17,184.56
Surplus \ Deficit to Balance Sheet	-£2,303.94	-£3,953.03

**Balance Sheet as at 31st March 2008**

	2006/7	2007/8
	£-pp	
<b><u>Current Assets</u></b>		
Barclays Bank Current A/c	-839.86	126.78
Barclays Bank Premium A/c	18,272.86	4,139.39
Payments in advance	136.25	106.25
Debtor : MLASW re Training	0.00	573.80
	17,569.25	4,946.22
<b><u>Less Current Liabilities</u></b>		
Co-ordinator Grant Money	10,000.00	0.00
<b>Net Current Assets at 31 03 08</b>	£7,569.25	£4,946.22

**Represented by**

**Federation Funds**

General Fund at 01/04/07	9,873.19	6,830.98
Add surplus/less deficit for year	-2,303.94	-3,953.03
Less Petrology Group Funds	-738.27	0.00
	6,830.98	2,877.95
Training Fund at 01/04/07	0.00	0.00
Income	0.00	1695.55
Less expenditure	0.00	-945.55
	0.00	750.00
Petrology Funds at 01/04/07	718.27	738.27
Add income	20.00	580.00
	738.27	1,318.27
<b>Funds total at 31 03 08</b>	£7,569.25	£4,946.22

**Company Registration No 05536131**

**South Western Federation of Museums & Art Galleries Ltd**

**Abbreviated Accounts for the year ended 31st March 2008**

Director's statements required by Section 249B(4) of the Companies Act for the year ended 31st March 2008.

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

In approving these financial statements as Directors of the company we hereby confirm:-

- A) that for the year ended 31st March 2008 the Company was entitled to exemption conferred by Section 249A(1) of the Companies Act 1985.
- B) that no notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.
- C) The Director's acknowledge their responsibilities for:-
  - a) ensuring the Company keeps accounting records that comply with Section 221 of the Act, and
  - b) preparing accounts that give a true and fair view of the state of the affairs of the Company as at the 31st March 2008, and of its surplus or deficit for the year ended 31st March 2008, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- D) The Accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
- E) The Company is Registered Charity No 1113399.
- F) The Company is a company limited by Guarantee.

Clive D Fisher DMS  
Company Secretary  
DATE 15th April 2008

**Notes on the Accounts**

**Accounting Conventions**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Auditor's Statement**

I have examined the books vouchers and documents produced for me relating to the financial standing of the Federation and am satisfied to the best of my knowledge and belief that the above accounts show the financial transactions of the Federation for the year ended 31st March 2008 and that the Balance Sheet shows the financial position of the Federation at that date.

Clive D Fisher DMS  
Hon Treasurer  
Company Secretary

Monic Clapcott  
Hon Auditor  
15th April 2008



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