

Company Registration No 05536131

South Western Federation of Museums & Art Galleries Ltd

Directors' Report and Financial Statements

For the year ended 31st March 2007

Company Information

Directors	T Daniel With effect from 7th September 2006 S Gillett With effect from 6th July 2006 C Fisher	
Company Secretary	C Fisher	
Company Number	05536131	
Registered Office	Wef 15 Aug 2005 National Motor Museum John Montagu Building Beaulieu Hants SO42 7ZN	Wef 14 Apr 2006 29 Highmoor Road Corfe Mullen Wimborne Dorset BH21 3PT

Directors' Report

The Directors present this report and financial statements for the company for the year ended 31st March 2007.

Incorporation

The company was incorporated on the 15th August 2005 as the South Western Federation of Museums and Galleries and commenced operation as a company limited by guarantee on the 13th October 2005, the assets and liabilities being transferred from an unincorporated body of the same name.

Principal activities

The principle activity of the company is the advancement of education of the public through the establishment, maintenance, operation and development of museums and galleries, and through related services and activities in the area of benefit.

Registered Charitable Status

The company is a Registered Charity, Charity Number 1113399.

Directors

The Directors who served during the year are as stated below:-

	From	To
M Barnes	15th August 2005	6th July 2006
V Pirie	15th August 2005	6th July 2006
T Daniel	7th September 2006	
S Gillett	6th July 2006	
C Fisher	15th August 2005	

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report has been approved by the Directors and is signed on their behalf by

Clive D Fisher
Company Secretary

Company Registration No 05536131
South Western Federation of Museums & Art Galleries Ltd
Abbreviated Accounts for the year ended 31st March 2007

Income and Expenditure Account for the year ended 31st March 2007

Income	Pt 2005/6	2006/7
	£-pp	£-pp
Subscriptions	1,470.00	3,636.00
Grant Income	0.00	10,000.00
Bank Interest	67.83	217.64
Sub Total	1,537.83	13,853.64
Expenditure		
Co-ordinator's Fees	0.00	10,967.74
Travel expenses	0.00	2,335.00
Insurance	163.13	218.37
Meeting Expenses	112.80	-83.77
Newsletter	339.39	699.48
Printing & Postage	149.95	562.88
Subscriptions	23.30	45.00
Web Site Development	0.00	1,369.20
Other expenses	0.00	43.68
Sub Total	788.57	16,157.58
Surplus \ Deficit to Balance Sheet	£749.26	-£2,303.94

Balance Sheet as at 31st March 2007

	Pt 2005/6	2006/7
	£-pp	
<u>Current Assets</u>		
Barclays Bank Current A/c	128.60	-839.86
Barclays Bank Premium A/c	19,505.22	18,272.86
Payments in advance	239.37	136.25
	19,873.19	17,569.25
<u>Less Current Liabilities</u>		
Grant money	10,000.00	10,000.00
Net Current Assets at 31 03 07	£9,873.19	£7,569.25

Represented by

Federation Funds		
Balance at 01 04 06	9,123.93	9,873.19
Add surplus/less deficit for year	749.26	-2,303.94
Less Petrology Group Funds	0.00	-738.27
	9,873.19	6,830.98
Petrology Group Funds	---	738.27
Funds at 31 03 07	£9,873.19	£7,569.25

Company Registration No 05536131

South Western Federation of Museums & Art Galleries Ltd

Abbreviated Accounts for the year ended 31st March 2007

Director's statements required by Section 249B(4) of the Companies Act for the year ended 31st March 2007.

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

In approving these financial statements as Directors of the company we hereby confirm:-

- A) that for the year ended 31st March 2007 the Company was entitled to exemption conferred by Section 249A(1) of the Companies Act 1985.
- B) that no notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.
- C) The Director's acknowledge their responsibilities for:-
 - a) ensuring the Company keeps accounting records that comply with Section 221 of the Act, and
 - b) preparing accounts that give a true and fair view of the state of the affairs of the Company as at the 31st March 2007, and of its surplus or deficit for the year ended 31st March 2007, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- D) The Accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
- E) The Company is Registered Charity No 1113399.
- F) The Company is a company limited by Guarantee.

Clive D Fisher DMS
Company Secretary
DATE 24th April 2007

Notes on the Accounts

Accounting Conventions

- A) The figures in the columns headed 2005/6 represent the financial transactions of the Company for the period 13th October 2005 to 31st March 2006
- B) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- C) The Funds of £9873.19 at 31st March 2006 included the sum of £718.27 held on behalf of the Petrology Group
- D) Subscription Income to 31st March 2007 includes £20.00 received on behalf of the Petrology Group

Auditor's Statement

I have examined the books vouchers and documents produced for me relating to the financial standing of the Federation and am satisfied to the best of my knowledge and belief that the above accounts show the financial transactions of the Federation for the year ended 31st March 2007 and that the Balance Sheet shows the financial position of the Federation at that date.

Clive D Fisher DMS
Hon Treasurer
Company Secretary

24th April 2007

Monic Clapcott
Hon Auditor

24th April 2007